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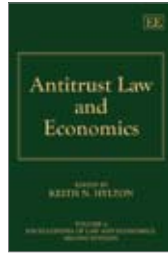
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International Competition Policy **TEXT**

Michael A. Utton

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Handbook of Research in Trans-Atlantic Antitrust

Edited by Philip Marsden

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Towards Better Regulation?

Edited by Colin Kirkpatrick and David Parker

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 2008 Paperback 978 1 84844 195 8 £22.50
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The CRC Series on Competition, Regulation and Development

International Competition Policy

Maintaining Open Markets in the Global Economy

Michael A. Utton

2006 160 pp Hardback
 978 1 84542 617 0 £55.00
 2008 Paperback
 978 1 84720 653 4 £15.95
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Cartels and Economic Collusion **NEW**

The Persistence of Corporate Conspiracies

Michael A. Utton, University of Reading, UK

Adam Smith warned of the prevalence of corporate conspiracies more than two hundred years ago. Since then, interest in cartels has sometimes intensified (during the Great Depression, for example) and sometimes diminished, but the need for control has always remained on the antitrust agenda. This well-documented book reviews the economic case against corporate collusion, as well as the arguments made for a more permissive attitude.

A survey of recent empirical research reveals not only the prevalence of a wide range of international cartels but also the size of the inefficiencies and costs that they impose on customers and consumers. The antitrust reaction has therefore intensified with greatly increased fines being imposed by the US, the EU and other authorities. At the same time, they have developed sophisticated leniency policies with the aim of destabilizing the illegal conspiracies. After reviewing these measures, the author concludes with the hope that this toughened approach is not modified or reversed during periods of recession.

Feb 2011 c 192 pp Hardback 978 1 84980 770 8 c £65.00
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Antitrust Law and Economics

Edited by Keith N. Hylton, Boston University School of Law, US

'Hylton's Antitrust Law and Economics brings together many of the best authors writing in antitrust today. Their essays range widely, covering proof of agreement under the Sherman Act, group boycotts, monopolization and essential facilities, tying and other vertical restraints, and merger policy. The writing is clear, accessible but still technically sophisticated and comprehensive. This book represents the best in contemporary antitrust scholarship, by authors who understand and are able to communicate the centrality of economic analysis to antitrust. No antitrust lawyer, serious antitrust student, or antitrust economist should be without this book.'

– Herbert Hovenkamp, University of Iowa College of Law, US

Contributors: A.F. Abbott, J.B. Baker, R.D. Blair, C.K. Carruthers, T.F. Cotter, D.A. Crane, S. Ghosh, J.L. Harrison, K.N. Hylton, B.H. Kobayashi, M.J. Meurer, W.H. Page, J.D. Wright

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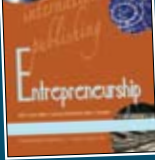


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Entrepreneurship **NEW** and the Creative Economy

Process, Practice and Policy

Colette Henry, The Royal Veterinary College, University of London, UK and **Anne de Bruin**, Massey University, New Zealand

The 'creative economy' and the broad spectrum of creative industries that it encompasses is increasingly one of the most important areas of the 21st century's global economy. In challenging economic conditions, creative industries are both politically and economically appealing, with governments around the world now recognising their potential as a source of employment and entrepreneurial endeavour. This study contains a range of theoretical and empirically based research contributions that collectively consider and debate the process, policy and practice of the creative economy. As such, this informative book will play a vital part in furthering our understanding of the creative industries and the role they play in economic development.

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Forms of Enterprise in 20th Century Italy

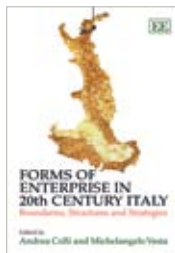
Boundaries, Structures and Strategies

Edited by **Andrea Colli**, Bocconi University and **Michelangelo Vasta**, University of Siena, Italy

'This book provides a wide-ranging analysis of change in size and nature of Italian firms, and thus a unique and fascinating perspective on the evolution of one of the major industrial economies of the 20th century. An example of business history as it ought to be done.'

— Giovanni Federico, European University Institute, Italy

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The Elgar Companion to the Chicago School of Economics

Edited by **Ross B. Emmett**, James Madison College, Michigan State University, US

Many know the Chicago School of Economics and its association with Milton Friedman, George Stigler, Ronald Coase and Gary Becker, but few know the School's history and the full scope of its scholarship. In this *Companion*, leading scholars examine its history and key figures, and provide surveys of the School's contributions to central aspects of economics, including: price theory, monetary theory, labor and economic history. The volume examines the School's traditions of applied welfare theory and law and economics while providing a glimpse into emerging research on Chicago's role in the development of neoliberalism.

Contributors: O. Ashenfelter, H.S. Banzhaf, W.J. Barber, D.K. Benjamin, J.E. Biddle, G.L. Brady, G.G. Cain, R.B. Emmett, E. Forget, M. Gunderson, J.D. Hammond, D.W. Hands, S.D. Kasper, B.E. Kaufman, D. Laidler, H. Li, S.G. Medema, P. Mirowski, D. Mitch, E. Nik-Khah, J. Pencavel, H. Rockoff, M. Rutherford, E. Schliesser, P.N. Teixeira, R. Van Horn, S.T. Ziliak

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The Growth of Firms

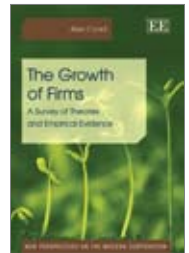
A Survey of Theories and Empirical Evidence

Alex Coad, Max Planck Institute of Economics, Germany

Much progress has been made in empirical research into firm growth in recent decades due to factors such as the availability of detailed longitudinal datasets, more powerful computers and new econometric techniques. This book provides an up-to-date catalogue of empirical work, as well as a coherent theoretical structure within which these new results can be interpreted and understood. It brings together a large body of recent research on firm growth from a multidisciplinary perspective, providing an up-to-date synthesis of stylized facts and empirical regularities. Numerous empirical findings and theories of firm growth are also surveyed and compared in order to evaluate their validity.

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The New Institutional Economics of Markets **NEW**

Edited by **Eirik G. Furubotn**, Texas A&M University, US and University of Saarland and **Rudolf Richter**, University of Saarland, Germany

To date, the formulation of a systematic theory of markets has proved to be a difficult task and remains unfinished. Nevertheless, explanations do exist as to why, under given conditions, the basic activities of trade are organized in one particular fashion rather than another. This invaluable collection of essays brings together important papers by authors working in the tradition of the new institutional economics. The editors have provided an original introduction which presents a comprehensive overview of their selection.

23 articles, dating from 1962 to 2002

Contributors include: A.A. Alchian, P. Bernholz, H. Demsetz, A. Greif, B. Klein, P.R. Milgrom, D.C. North, J.M. Podolny, V. Smith, O.E. Williamson

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'Gaffard and Salies have brought together an outstanding collection of papers that connects two fields of research usually only considered in isolation: the entrepreneurial restructuring of firms and markets and the growth process of the firm. Recognizing the interaction between the two is crucial for understanding how economic progress comes about today. What leading scholars from each of the fields have to say in this book on the connection makes for the most stimulating and illuminating reading with great relevance for policy making in Europe and America.'

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Peter E. Wells, Cardiff University, UK

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Contractual Networks, Inter-Firm Cooperation and Economic Growth **NEW**

Edited by **Fabrizio Cafaggi**, European University Institute, Italy

This insightful book focuses on the legal and economic aspects of inter-firm cooperation as a complement to vertical integration. It examines comparatively various forms of collaboration frequently embedded in different legal traditions, ranging from consortia to multiparty joint ventures, and from franchising to dealerships. Collaboration among firms of different sizes constitutes a potential response to numerous weaknesses of modern western industrial systems. First, it permits the governing of vertical disintegration without increasing fragmentation and transaction costs. Second, it allows promotion of resource complementarities favoring division of labor across firms. Third, it represents an efficient mode of governing the supply chain. The contributing authors – primarily focusing on Europe and the US – proficiently address different ways in which legal systems provide a legal framework for inter-firm coordination. The existence of legal obstacles to collaboration emerges from the analysis, calling for legal reforms at European and Member States level to be devised.

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Corporate Governance and Business Ethics

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This important volume re-integrates corporate governance and business ethics which are too often treated as separate entities. The editors have selected seminal works which refocus on the ethical import of corporate governance foundations. This collection also traces recent ways in which the ethics of corporate governance have been articulated through reviews of practice, ethical re-evaluations, agency theory, the stakeholder concept, and comparative and international developments. It brings together a range of alternative perspectives and new directions in this vital and dynamic field. The authoritative volume will be an essential source of reference for students and scholars concerned with the power and responsibility of corporations.

26 articles, dating from 1916 to 2008

Contributors include: R.V. Aguilera, A. Berle Jr, M.J. Clark, T. Clarke, W.M. Evan, E.F. Fama, M.F. Guillén, M. Jensen, I. Maitland, F.D. Schoorman

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17 articles, dating from 1993 to 2009

Contributors include: R. Aguilera, S. Boivie, C.M. Daily, D.R. Dalton, E. Gedajlovic, B. Golden, H. Gospel, A. Hillman, M. Hitt, R.E. Hoskisson, G. Jackson, R.A. Johnson, D. Laing, M. Lubatkin, M. Lynall, D.D. Moesel, K. Rediker, W.G. Sanders, W. Schulze, A. Seth, S. Toms, C. Weir

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'Do people with high testosterone levels make decisions the same way as people with lower testosterone? Do men change their behavior when a pretty woman enters the office? Do women change their behavior when a handsome man enters the office? Do men and women affect each other within the firm to the detriment or the benefit of the firm? In some ways, the questions this edited volume addresses are questions that we are all familiar with and have asked for many years. It suggests looking for answers in places that that we have never thought of before. Some of the chapters will surprise you with their ingenious, simple answers and propositions; some will perhaps make you feel awkward with their straight-forward way of presenting what we all suspected but felt uncomfortable to talk about.'

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The Social Embeddedness of Industrial Ecology

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Most work on industrial ecology continues to emphasize its roots in engineering and the technological sciences. This book differs in that it explores the social context of industrial ecology and presents empirical work addressing how cognitive, cultural, political and structural mechanisms condition the emergence and operation of industrial ecology. The empirical chapters are written from various social science perspectives and the editors have also invited reflective commentaries by authors with cross-disciplinary experiences.

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Innovation Networks in Industries

PB

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This book explores the revolutionary development of the theory of the firm over the past 35 years. Despite rapid progress in the field, new developments in the microeconomic and industrial organization literature have been relatively scant. This book attempts to redress the balance by providing a comprehensive overview of the theory of the firm before moving on to examine firms and the organization of their economic activities. The contributors also investigate the impact of ownership structure and board composition on firm performance and study how the institutional framework of an economy affects investment decisions.

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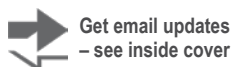
— Scott E. Masten, University of Michigan School of Business, US

Contributors: N. Argyres, M. Augier, A. Benham, L. Benham, N.J. Foss, G.M. Hodgson, B. Klein, P.G. Klein, J.T. Mahoney, C. Ménard, S.C. Michael, J.A. Nickerson, L. Poppo, E. Raynaud, B.A. Rayton, S. Sarasvathy, D.G. Smith, M.E. Sykuta, D.V. Williamson, O.E. Williamson, J.D. Wright, J.C. Yen, F.-L.T. Yu

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Industrial Policy **NEW** after the Crisis

Seizing the Future

Patrizio Bianchi, Councillor for Education and Research of the Regional Government of the Emilia-Romagna region, Italy and **Sandrine Labory**, University of Ferrara, Italy

Industrial Policy after the Crisis provides a reflection on the lessons that can be drawn from the 2008 financial crisis for the analysis, definition and implementation of industrial policy. A political economy framework is suggested for the analysis of industrial development post-crisis, centred on the organisation of production and stressing its importance for the wealth of nations, meaning not only rising income but also 'justice and happiness'.

April 2011 c 130 pp Hardback 978 1 84980 417 2 c £59.95
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Innovation Networks in Knowledge-based Firms

Developing ICT-based
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Mitsuru Kodama, Nihon
University at Tokyo, Japan

In *Innovation Networks in Knowledge-based Firms*, Mitsuru Kodama explores corporate strategic management in an information and communication technology (ICT) environment. Bridging theory and practice and providing international scope, the author seeks to make transparent the mechanisms behind the processes that generate product and service innovation in ICT industries, such as search and advertising (Yahoo, Google), music distribution (Apple iPod) and gaming (Sony Playstation, Nintendo DS).

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Knowledge in the Development of Economies

Institutional Choices Under Globalisation

Edited by **Silvia Sacchetti**, University of Birmingham
and **Roger Sugden**, University of Stirling, UK

This book presents an entirely new approach to knowledge, creativity and social organisation. The first part of the book provides a trenchant critique of current globalisation, of multinational corporations, the WTO, and intellectual property rights. The rest of the book outlines an alternative globalization based on inclusion, democratic participation, and equality. The role of the universities in this process is given special attention. The alternative globalization is still based on the market economy but not necessarily one in which the sole objective of the corporations is to maximise profits. The book is a must-read for all economists, including those who are satisfied with the current state of the subject. The analyses of this volume of outstanding papers edited by Sacchetti and Sugden is fresh, sober and entirely convincing.

– Ajit Singh, University of Cambridge, UK

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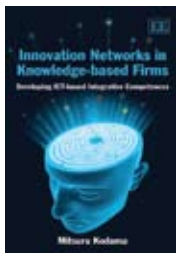
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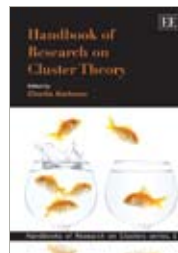
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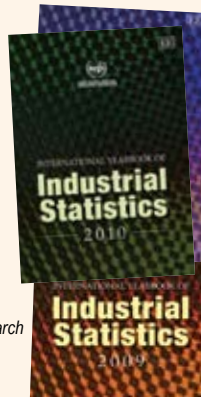
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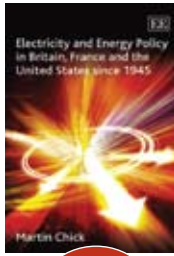
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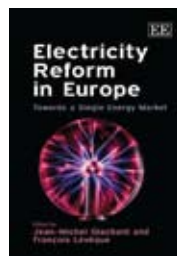
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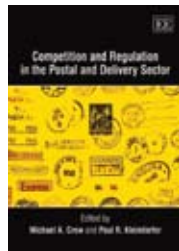
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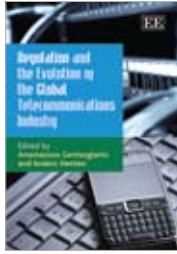
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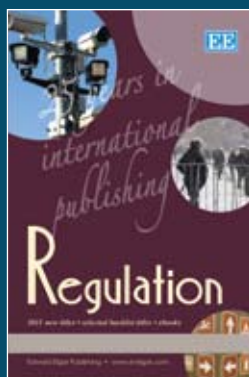
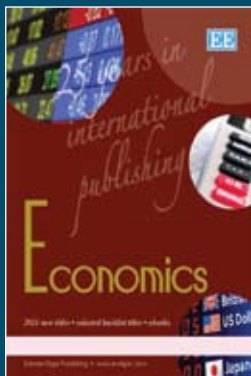
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